- (4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.
- (a) Prior to the payment of any funds under the provisions of this Act for the planning, design, conversion, repair, renovation, rehabilitation, reconstruction, and construction of, and for the provision of capital equipment for, the Maritime Museum of Havre de Grace, the Mayor and City Council of Havre de Grace and the Maritime Museum of Havre de Grace shall provide and expend a matching [fund] CONTRIBUTION. No part of an applicant's matching [fund] CONTRIBUTION may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. [No part of the fund] THE CONTRIBUTION FUND may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund CONTRIBUTION or what {money or assets} CONTRIBUTIONS may qualify as matching {funds} CONTRIBUTIONS, the Board of Public Works shall determine the matter and the Board's decision is final. The Mayor and City Council of Havre de Grace and the Maritime Museum of Havre de Grace have until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching {fund} CONTRIBUTION will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching +fund+ CONTRIBUTION to the State Treasurer, and the proceeds of the loan equal to the amount of the matching [fund] CONTRIBUTION shall be expended for the purposes provided in this Act.
- (b) Prior to the payment of any of the funds under the provisions of this Act for the restoration and renovation of the R. Madison Mitchell Decoy Workshop, the Mayor and City Council of Havre de Grace and the R. Madison Mitchell Decoy Workshop shall provide and expend a matching {fund} CONTRIBUTION. No part of an applicant's matching ffund CONTRIBUTION may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. [No part of the fund may consist of real property or in kind contributions.] The [fund] CONTRIBUTION FUND may consist of REAL PROPERTY, IN-KIND CONTRIBUTIONS, OR funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the {matching fund} CONTRIBUTION or what {money or assets} CONTRIBUTIONS may qualify as matching [funds] CONTRIBUTIONS, the Board of Public Works shall determine the matter and the Board's decision is final. The Mayor and City Council of Havre de Grace and the R. Madison Mitchell Decoy Workshop have until June 1, 1996 to present evidence satisfactory to the Board of Public Works that a matching [fund] CONTRIBUTION will be provided [if]. IF satisfactory evidence is presented[. The], THE Board shall certify this fact and the amount of the matching [fund] CONTRIBUTION TO THE STATE TREASURER, and the proceeds of the loan equal to the amount of the matching {fund} CONTRIBUTION shall be expended for the purposes provided in this Act.
- (c) Any amount of the loan in excess of the amount of the matching <code>fundfcontributions</code> certified by the Board of Public Works shall be canceled and be of no further effect.